

## **Capital Properties, Inc.**

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### **PRESS RELEASE**

**April 25, 2024**

### **Capital Properties, Inc. Declares Regular Quarterly Dividend**

**Providence, Rhode Island** – Capital Properties, Inc. (OTCQX: CPTP) announced that at its regular quarterly meeting held on April 24, 2024 the Board of Directors declared a regular quarterly dividend of \$0.07 (seven cents) per share on the Company's outstanding Class A Common Shares (6,599,912) payable on May 24, 2024 to shareholders of record as of the close of business on May 10, 2024.

#### **About Capital Properties, Inc.**

Capital Properties, Inc. and its subsidiary's principal business consist of the long-term leasing of certain of its real estate interests in downtown Providence, Rhode Island for commercial development and the leasing of locations along interstate and primary highways in Rhode Island and Massachusetts for outdoor advertising purposes.

#### **CONTACT:**

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