

Capital Properties, Inc.

5 Steeple Street, Unit 303

Providence, RI 02914

Phone: 401.435-7171

Fax: 401.435-7179

PRESS RELEASE

October 29, 2020

Capital Properties, Inc. Declares Regular Quarterly Dividend

Providence, Rhode Island – Capital Properties, Inc. (OTCQX: CPTP) announced that, at its regular quarterly meeting held on October 28, 2020, the Board of Directors declared a regular quarterly dividend of \$0.07 (seven cents) per share on the Company's outstanding Class A Common Shares (6,599,912) payable on November 24, 2020 to shareholders of record as of the close of business on November 13, 2020.

About Capital Properties, Inc.

Capital Properties, Inc. and its subsidiary's principal business consist of the long-term leasing of certain of its real estate interests in downtown Providence, Rhode Island for commercial development and the leasing of locations along interstate and primary highways in Rhode Island and Massachusetts for outdoor advertising purposes.

CONTACT:

Susan R. Johnson, Treasurer
401-435-7171

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